

## BANYAN TREE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number 200003108H)

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### ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

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Banyan Tree Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the second half of the financial year ended 31 December 2023, pursuant to Rule 706A of the SGX-ST Listing Manual:-

#### 1. Completion of the transaction with affiliates of China Vanke Co., Ltd.

The Company refers to the announcements dated 8 December 2023, 27 December 2023 and 29 December 2023 in relation to the transaction with affiliates of China Vanke Co., Ltd. (the “**Transaction**”).

All capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the announcements dated 8 December 2023, 27 December 2023 and 29 December 2023, unless otherwise expressly defined or as the context otherwise requires.

On completion of the Transaction, the Group (through the BT Entities):

- (a) has acquired all the equity interests in Banyan Tree Services (China) Pte. Ltd. and Banyan Tree Hotel Management (China) Pte. Ltd. from Vanke Entities. Consequentially, the Group’s interests in the following entities are as follows:

| Name of entity   | % owned | Incorporated in |
|--|---------|-----------------|
| YueLiang Architectural Design Consulting (Shanghai) Co., Ltd. <sup>1</sup>       | 100     | China           |
| Xiangrong Business Consulting (Shanghai) Co., Ltd. <sup>2</sup>                  | 100     | China           |
| Wanyue Leisure Health (Shanghai) Co., Ltd. <sup>3</sup>                          | 100     | China           |
| Lijiang Banyan Tree Gallery Trading Co., Ltd. <sup>4</sup>                       | 100     | China           |
| Banyan Tree Hotels Services (Beijing) Co., Ltd. <sup>5</sup>                     | 100     | China           |
| Banyan Tree Marketing (Shanghai) Co., Ltd. <sup>6</sup> (“ <b>BTMS</b> ”)        | 100     | China           |
| Sanctuary Management Pte. Ltd.   | 100     | Singapore       |
| Banyan Tree Hotels Management (Tianjin) Co., Ltd. <sup>7</sup> (“ <b>CHMC</b> ”) | 90      | China           |

- (b) has further acquired the remaining 10% interest in CHMC from Tianjin Wan Rong Enterprise Management Co., Ltd., now held by BTMS;

- (c) has disposed all interests in Banyan Tree Assets (China) Holdings Pte. Ltd.; and

- (d) has disposed all the equity interests in Chengdu Laguna Property Services Co., Ltd..

Following the above, the Group owns 100% interest in CHMC.

Please refer to the announcement dated 27 December 2023 for the financial information relating to the Transaction.

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<sup>1</sup> 悦梁建筑设计咨询（上海）有限公司

<sup>2</sup> 项榕商务咨询（上海）有限公司

<sup>3</sup> 万悦休闲健身（上海）有限公司

<sup>4</sup> 丽江悦榕阁商贸有限公司

<sup>5</sup> 悦榕酒店服务（北京）有限公司

<sup>6</sup> 榕冠市场营销服务（上海）有限公司

<sup>7</sup> 悦榕酒店管理（天津）有限公司

## **2. Dissolution of Dormant Subsidiary**

Jayanne International Limited, a dormant indirect subsidiary of the Company, has been dissolved voluntarily.

The above dissolution is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2024.

None of the directors (save as disclosed in the earlier announcements) or controlling shareholders of the Company has any interests, direct or indirect, in the above transactions (other than through their shareholdings in the Company).

By Order of the Board

Tan Min Hai Edmund  
Company Secretary  
23 February 2024